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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

May 24, 2011

Kelly Payne
Kennecott Utah Copper
4700 Daybreak Parkway
South Jordan, Utah 84095

Subject: Approval of Amended Reclamation Surety, Kennecott Utah Copper LLC, North Tailings Impoundment, M/035/0015, Salt Lake County, Utah

Dear Mr. Payne:

Thank you for providing the updated reclamation surety for the North Tailings Impoundment. The Director of the Division of Oil, Gas and Mining approved the surety on May 16, 2011. A copy is enclosed your records. The surety amount is \$20,374,600.00.

Sincerely,

Paul B. Baker
Mineral Program Manager

PBB:lah:pb

Enclosure: Attachment A

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